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## UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MONTANA

INCREDIBLE AUTO SALES, LLC,	) Bankruptcy No. 06-60855-RBK
Debtor.	) HMFC'S LIMITED OBJECTION TO DEBTOR'S MOTION TO SELL ) ASSETS )

## **NOTICE OF HEARING**

Date: <u>January 23, 2007</u>

Time: 10:00 a.m.

Location: Billings, Montana

Hyundai Motor Finance Company ("HMFC") hereby files this Limited Objection to

Debtor's Emergency Motion to Approve The Contract for the Sale of Assets Pursuant to 11 USC

Section 363 of the Bankruptcy Code and to Provide for Upset Bids. This Limited Objection is based on the following grounds:

1. HMFC holds a properly perfected security interest in, *inter alia*, Debtor's new and used vehicle inventory and has obtained an Order of relief from the automatic stay as to that inventory.

- 2. Debtor's Motion is vague as to the valuation of Debtor's used vehicle inventory, providing simply that "The value of all used vehicles, including any 2005 Kia vehicles, determined as follows: Buyer will review the inventory of used vehicles and will place a value on each vehicle. In the event Seller does not accept the value designated by Buyer, Seller shall retain the vehicle and may sell such used vehicles to any other acceptable bidder."
- 3. In view of HMFC's security interest in the used vehicle inventory and in view of this Court's Order granting HMFC relief from the automatic stay, the used vehicles in Debtor's inventory should be excluded from any proposed sale or, alternatively, make the sale of any such used vehicles subject to HMFC's approval of the terms of the sale.
- 4. HMFC does not intend to waive any of its rights under this Court's Order granting relief from the automatic stay or as to any of its other collateral.
- 5. Except as explained above, HMFC supports Debtor's Motion and urges this Court to approve the proposed sale as quickly as possible.

Dated this 16th day of January, 2007.

/s/ Shane P. Coleman
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## **CERTIFICATE OF SERVICE**

I hereby certify that on this 16th day of January, 2007, I served a true and correct copy of the foregoing, addressed as follows and by the method shown below:

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